

Author: Assembly Committee
On Budget Analyst: Gail Hall Bill Number: AB 1618

Related Bills: _____ Telephone: 845-6111 Amended Date: October 6, 2010

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Use Tax On Tax Returns/Federal Disaster Loss Net Operating Loss (NOL)
 Carrybacks Inapplicable/Suspend NOLs 2010 & 2011/Delay NOL Carrybacks/Modify
 Large Corporate Understatement Penalty(LCUP)/Clarify Bright-line Test/Reinstate
 Pre-2011 Rules For Assigning Intangibles & Services To Nonelectors of Single Sales
 Factor Formula & If Single Sales Factor Provision Is Inoperative

ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

TECHNICAL BILL – No program or fiscal changes to existing program.

BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

TECHNICAL AMENDMENT – No change in previously submitted analysis required.
 Approved position of prior analysis is _____.

MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended
 _____ still applies.

MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

☒ OTHER – See comments below.

COMMENTS

The October 6, 2010, amendments would have impacted the Franchise Tax Board. SB 858 (Senate Committee On Budget, 2009/2010) contains provisions identical to this bill. An analysis of SB 858 can be found at http://www.ftb.ca.gov/law/legis/09_10bills/senate.shtml.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Gail Hall

10/29/10